

ASSOCIATE MEMBER DUES COLLECTION REPORT
For the year ended
December 31, 2007

<u>Company</u>	<u>2007 dues</u>	<u>Due 5/1</u>	<u>Amount</u>	<u>Date</u>	<u>Fees</u>
AMIN	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	05/24/2007	\$ -
APR	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	11/7/07	\$ -
Coor's Brewing Company	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	11/29/07	\$ -
General Mills	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	6/8/07	\$ -
General Electric	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	4/20/07	\$ -
Microsoft	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	4/25/07	\$ -
Publicis	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	7/9/07	\$ -
Remy	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	5/24/07	\$ -
RJ Reynolds	\$ 1,000.00	\$ 2,000.00	\$ 2,000.00	4/24/07	\$ -
Sony Electronics	\$ 1,000.00	\$ 1,000.00			\$ -
Western Union	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	4/24/07	\$ -
	\$ 11,000.00	\$ 12,000.00	\$ 11,000.00		\$ -

LAW FIRM MEMBER DUES COLLECTION REPORT

For the year ended
December 31, 2007

2007 dues	Q1 2007			Q2 2007			Q3 2007			Q4 2007			Balance Due	global meeting money due
	Amount	Date	Bank Fees	Amount	Date	Bank Fees	Amount	Date	Bank Fees	Amount	Date	Bank Fees		
Argentina	\$ 2,500.00	\$ 825.00	01/10/2007				\$ 1,875.00	07/30/2007					\$ -	
Australia	\$ 2,000.00	\$ 2,000.00	01/31/2007				\$ 1,000.00	07/31/2007					\$ -	
Austria	\$ 3,000.00	\$ 1,375.00	01/22/2007	\$ 50.52	\$ 1,825.00	04/12/2007 & 6/20/07	\$ 97.82						\$ -	
Belgium	\$ 3,000.00	\$ 1,375.00	01/08/2007	\$ 38.53	\$ 1,375.00	04/17/2007	\$ 40.80	\$ 250.00	07/13/2007	\$ 40.97			\$ -	
Bolivia	\$ 2,000.00	\$ 825.00	02/08/2007							\$ 1,175.00			\$ -	
Brazil	\$ 4,000.00	\$ 1,100.00	02/16/2007	\$ 30.00	\$ 1,100.00	05/10/2007	\$ 30.00	\$ 1,800.00	07/05/2007	\$ 45.00			\$ -	
Canada	\$ 5,000.00	\$ 2,250.00	02/08/2007		\$ 2,250.00	05/24/2007		\$ 500.00	07/31/2007				\$ -	
Chile	\$ 2,500.00	\$ 825.00	02/02/2007	\$ 40.00	\$ 825.00	04/27/2007	\$ 40.00	\$ 850.00	07/30/2007	\$ 40.00			\$ -	
China	\$ 5,000.00						\$ 5,000.00	08/07/2007					\$ -	
Colombia	\$ 2,000.00	\$ 1,100.00	01/26/2007							\$ 900.00	11/16/2007	\$ -	\$ -	
Commonwealth Caribbean	\$ 2,000.00	\$ 1,650.00	01/31/2007		\$ 350.00	06/26/2007							\$ -	
Costa Rica	\$ 2,000.00				\$ 1,850.00	04/20/2007				\$ 350.00	11/07/2007	\$ -	\$ -	
Croatia	\$ 2,000.00	\$ 1,100.00	01/16/2007 & 3/28/07				\$ 900.00	07/26/2007					\$ -	
Denmark	\$ 2,500.00	\$ 1,100.00	01/18/2007	\$ 20.00	\$ 1,100.00	04/17/2007	\$ 20.00	\$ 300.00	07/17/2007	\$ 20.00			\$ -	
Dominican Republic	\$ 2,000.00	\$ 825.00	03/02/2007							\$ 1,175.00	11/29/2007	\$ -	\$ -	
Ecuador	\$ 2,000.00	\$ 825.00	03/12/2007		\$ 825.00	05/11/2007		\$ 350.00	07/31/2007				\$ -	
Finland	\$ 2,500.00	\$ 2,250.00	01/11/2007 & 3/26/07	\$ 36.00	\$ 300.00	06/21/2007	\$ 13.00						\$ -	
France	\$ 5,000.00	\$ 2,250.00	01/16/2007	\$ 17.50	\$ 2,750.00	06/01/2008 & 6/21/07	\$ 81.87						\$ -	
Germany	\$ 9,000.00	\$ 3,000.00	01/08/2007	\$ 21.00	\$ 3,000.00	04/16/2007	\$ 21.00	\$ 3,000.00	07/05/2007	\$ 21.00			\$ -	
Greece	\$ 2,500.00	\$ 2,200.00	01/08/2007 & 3/29/07	\$ 56.00				\$ 300.00	07/12/2007	\$ 28.00			\$ -	
Guatemala	\$ 2,000.00	\$ 825.00	03/12/2007				\$ 1,175.00	07/31/2007					\$ -	
Hungary	\$ 2,000.00	\$ 550.00	01/08/2007		\$ 550.00	04/12/2007		\$ 900.00	7/19/07 & 7/20/07				\$ -	
India	\$ 2,500.00	\$ 825.00	01/08/2007		\$ 825.00	05/25/2007		\$ 850.00	07/30/2007				\$ -	
Ireland	\$ 2,500.00	\$ 1,100.00	01/16/2007	\$ 27.00	\$ 1,400.00	04/10/2007 & 6/20/07							\$ -	
Israel	\$ 2,500.00	\$ 1,375.00	01/16/2007	\$ 25.00	\$ 1,375.00	04/17/2007	\$ 25.00						\$ (250.00)	
Italy	\$ 5,000.00	\$ 2,250.00	01/12/2007		\$ 2,250.00	04/16/2007	\$ 25.00	\$ 500.00	07/13/2007	\$ 20.00			\$ -	
Japan	\$ 9,000.00	\$ 7,525.00	01/19/2007 & 3/30/07		\$ 1,475.00	06/19/2007	\$ 25.00						\$ -	
Korea	\$ 4,000.00	\$ 1,100.00	01/19/2007		\$ 2,900.00	04/04/2007 & 6/21/07							\$ -	
Luxembourg	\$ 2,000.00	\$ 550.00	02/02/2007		\$ 550.00	04/06/2007		\$ 990.00	07/05/2007				\$ (90.00)	
Malaysia	\$ 3,000.00	\$ 1,650.00	01/11/2007 & 3/28/07		\$ 1,350.00	06/21/2007							\$ -	
Mexico	\$ 4,000.00	\$ 1,650.00	02/08/2007		\$ 2,350.00	04/09/2007 & 6/29/07							\$ -	
Netherlands	\$ 3,000.00	\$ 1,375.00	02/01/2007	\$ 10.00	\$ 1,375.00	04/13/2007	\$ 35.00	\$ 250.00	07/03/2007	\$ 5.00			\$ -	
New Zealand	\$ 2,500.00	\$ 2,200.00	02/15/2007		\$ 300.00	06/22/2007							\$ -	
Nicaragua	\$ 2,000.00	\$ 825.00	02/08/2007		\$ 1,175.00	04/17/2007 & 6/14/07							\$ -	
Nigeria	\$ 2,000.00				\$ 2,000.00	05/11/2007							\$ -	
Norway	\$ 2,500.00	\$ 2,200.00	01/18/2007 & 3/28/07	\$ 24.00	\$ 300.00	06/25/2007							\$ -	\$ 330.00
Panama	\$ 1,100.00						\$ 1,100.00	07/05/2007					\$ -	
Paraguay	\$ 2,000.00				\$ 1,850.00	04/24/2007 & 6/29/07		\$ 350.00	07/31/2007				\$ -	
Poland	\$ 2,500.00	\$ 1,100.00	01/18/2007		\$ 1,100.00	04/18/2007		\$ 300.00	07/25/2007				\$ -	
Portugal	\$ 2,500.00	\$ 1,500.00	02/28/2007		\$ 937.88	05/08/2007		\$ 744.12	08/07/2007				\$ (682.00)	
Puerto Rico	\$ 2,500.00				\$ 825.00	04/30/2007							\$ (1,675.00)	
Romania	\$ 2,000.00	\$ 825.00	01/19/2007				\$ 1,175.00	08/06/2007					\$ -	
Singapore	\$ 3,000.00												\$ (3,000.00)	
South Africa	\$ 2,500.00	\$ 1,650.00	01/11/2007 & 3/29/07		\$ 850.00	06/20/2007							\$ -	
Spain	\$ 4,000.00	\$ 2,750.00	01/26/2007 & 3/30/07	\$ 16.00				\$ 1,250.00	07/31/2007	\$ 16.00			\$ -	
Sweden	\$ 2,500.00	\$ 1,925.00	01/12/2007		\$ 1,925.00	04/13/2007							\$ (1,350.00)	
Switzerland	\$ 2,650.00				\$ 3,450.00	05/02/2007							\$ (800.00)	
Turkey	\$ 2,500.00	\$ 1,100.00	02/16/2007	\$ 25.00	\$ 1,100.00	04/18/2007	\$ 25.00	\$ 300.00	07/26/2007	\$ 18.00			\$ -	
United Kingdom	\$ 18,750.00	\$ 8,250.00	01/17/2007	\$ 20.00	\$ 10,800.00	04/20/2007 & 6/14/07	\$ 20.00						\$ -	
United States	\$ 37,500.00	\$ 13,918.00	02/16/2007		\$ 13,585.00	04/25/2007		\$ 10,000.00	07/31/2007				\$ (3.00)	
Uruguay	\$ 2,000.00	\$ 825.00	02/16/2007		\$ 825.00	04/26/2007		\$ 350.00	07/30/2007				\$ -	
Venezuela	\$ 2,500.00	\$ 1,100.00	01/30/2007		\$ 1,100.00	05/11/2007		\$ 300.00	07/30/2007				\$ -	
Zimbabwe	\$ 2,000.00	\$ 1,650.00	03/26/2007							\$ 350.00	11/09/2007	\$ -	\$ -	
\$ 208,500.00	\$ 89,418.00			\$ 456.55	\$ 77,172.88		\$ 499.49	\$ 36,459.12		\$ 253.97			\$ 5,450.00	

2007 MONTH BY MONTH BUDGET

		January	February	March	April	May	June	July	August	September	October	November	December
Law Firm Dues	\$ 165,800.00	\$ 82,900.00	\$ -	\$ -	\$ 82,900.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Associate Member	\$ 13,000.00	\$ -	\$ -	\$ -	\$ -	\$ 13,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income	\$ 1,200.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00
Other	<u>\$ 5,000.00</u>	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<u>\$ 185,000.00</u>	\$ 83,000.00	\$ 100.00	\$ 100.00	\$ 83,000.00	\$ 18,100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00
Website maintenance	7,500.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00
Electronic Newsletter	11,000.00	\$ 2,690.00	\$ 30.00	\$ 30.00	\$ 2,690.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 2,690.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 2,690.00
Marketing / Sponsorship / Advertising	45,000.00	\$ 2,000.00	\$ 3,000.00	\$ 2,000.00	\$ 3,000.00	\$ 12,000.00	\$ 3,000.00	\$ 2,000.00	\$ 3,000.00	\$ 2,000.00	\$ 3,000.00	\$ 7,000.00	\$ 3,000.00
Supplies	1,200.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 300.00	\$ 100.00	\$ -	\$ -	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00
Utilities/Postage/Duplication/Blackberry	6,000.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 1,000.00	\$ 500.00	\$ 250.00	\$ 250.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
Public Relations	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2007 Global Meeting	35,000.00	\$ -	\$ -	\$ -	\$ -	\$ 15,000.00	\$ 20,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2007 Regional Meetings	4,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,500.00	\$ -
Salary & Expenses	\$ 90,250.00	\$ 8,765.44	\$ 7,130.23	\$ 7,026.81	\$ 8,374.31	\$ 7,026.81	\$ 7,026.81	\$ 7,026.81	\$ 8,374.31	\$ 7,026.81	\$ 7,026.81	\$ 7,026.81	\$ 8,418.04
Executive Director T & E	4,000.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 2,000.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 800.00	\$ 300.00
Accountants	8,000.00	\$ -	\$ -	\$ -	\$ -	\$ 8,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	<u>2,500.00</u>	\$ 208.33	\$ 208.33	\$ 208.33	\$ 208.33	\$ 208.33	\$ 208.33	\$ 208.33	\$ 208.33	\$ 208.33	\$ 208.33	\$ 208.33	\$ 208.33
	<u>214,950.00</u>	\$ 14,988.77	\$ 11,693.56	\$ 10,590.14	\$ 15,597.64	\$ 46,190.14	\$ 31,590.14	\$ 10,240.14	\$ 15,247.64	\$ 10,590.14	\$ 11,590.14	\$ 20,790.14	\$ 15,841.37

GLOBAL ADVERTISING LAWYERS ALLIANCE (GALA)
STATEMENT OF ACCOUNTS
Q3 2007

	<u>ANNUAL</u>	<u>JULY</u>		<u>AUGUST</u>		<u>SEPTEMBER</u>		<u>Q3 2007</u>			<u>Q2 2007</u>	<u>Q1 2007</u>	<u>ANNUAL BUDGET</u>
	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>\$ Variance</u>			<u>LESS Q1,2, & 3</u>
													<u>ACTUAL</u>
Funds Collected													
Law Firm Dues	\$ 165,800.00	\$ -	\$ 30,715.00	\$ -	\$ 6,919.12	\$ -	\$ -	\$ -	\$ 37,634.12	\$ (37,634.12)	\$ 77,172.88	\$ 89,418.00	\$ (38,425.00)
Associate Member	\$ 13,000.00	\$ -	\$ 1,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000.00	\$ (1,000.00)	\$ 7,000.00	\$ 1,000.00	\$ 4,000.00
Interest Income	\$ 1,200.00	\$ 100.00	\$ 57.48	\$ 100.00	\$ 81.18	\$ 100.00	\$ 78.68	\$ 300.00	\$ 217.34	\$ 82.66	\$ 210.44	\$ 137.00	\$ 635.22
Other	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00
	\$ 185,000.00	\$ 100.00	\$ 31,772.48	\$ 100.00	\$ 7,000.30	\$ 100.00	\$ 78.68	\$ 300.00	\$ 38,851.46	\$ (38,551.46)	\$ 84,383.32	\$ 90,555.00	\$ (28,789.78)
Funds Disbursed													
Website maintenance	7,500.00	\$ 625.00	\$ -	\$ 625.00	\$ -	\$ 625.00	\$ -	\$ 1,875.00	\$ -	\$ 1,875.00	\$ 1,863.99	\$ -	\$ 5,636.01
Electronic Newsletter	11,000.00	\$ 30.00	\$ -	\$ 2,690.00	\$ 60.00	\$ 30.00	\$ -	\$ 2,750.00	\$ 60.00	\$ 2,690.00	\$ 1,976.25	\$ 672.35	\$ 8,291.40
Marketing / Sponsorship / Advertising	45,000.00	\$ 2,000.00	\$ -	\$ 3,000.00	\$ 1,000.00	\$ 2,000.00	\$ -	\$ 7,000.00	\$ 1,000.00	\$ 6,000.00	\$ 8,204.61	\$ 1,897.50	\$ 33,897.89
Supplies	1,200.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ 100.00	\$ -	\$ 100.00	\$ -	\$ 13,376.13	\$ (12,176.13)
Utilities/Postage/Duplication	6,000.00	\$ 250.00	\$ 57.65	\$ 250.00	\$ 223.66	\$ 500.00	\$ 316.79	\$ 1,000.00	\$ 598.10	\$ 401.90	\$ 1,945.17	\$ 313.68	\$ 3,143.05
Public Relations	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2007 Global Meeting	35,000.00	\$ -	\$ (1,980.00)	\$ -	\$ (70.00)	\$ -	\$ -	\$ -	\$ (2,050.00)	\$ 2,050.00	\$ 36,471.50	\$ 241.32	\$ 337.18
2007 Regional Meetings	4,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (406.00)	\$ 4,906.00
Salary	\$ 90,250.00	\$ 7,026.81	\$ 8,469.82	\$ 8,374.31	\$ 7,026.82	\$ 7,026.81	\$ 7,026.82	\$ 22,427.93	\$ 22,523.46	\$ (95.53)	\$ 23,177.95	\$ 1,500.00	\$ 43,048.59
Executive Director T & E	4,000.00	\$ 100.00	\$ -	\$ 100.00	\$ -	\$ 100.00	\$ -	\$ 300.00	\$ -	\$ 300.00	\$ 2,135.76	\$ 22,922.48	\$ (21,058.24)
Accountants	8,000.00	\$ -	\$ 6,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,000.00	\$ (6,000.00)	\$ -	\$ 117.30	\$ 1,882.70
Miscellaneous	2,500.00	\$ 208.33	\$ 253.97	\$ 208.33	\$ -	\$ 208.33	\$ -	\$ 625.00	\$ 253.97	\$ 371.03	\$ 6,380.49	\$ 13,760.00	\$ (17,894.46)
	\$ 214,950.00	\$ 10,240.14	\$ 12,801.44	\$ 15,247.64	\$ 8,240.48	\$ 10,590.14	\$ 7,343.61	\$ 36,077.93	\$ 28,385.53	\$ 7,692.40	\$ 87,894.68	\$ 80,009.26	\$ 18,660.53
Increase (Decrease) Net Funds										\$ 10,465.93			
Cash balance 6/30/07										\$ 981.41			
Q2 & Q3 expenses paid in Q4										\$ 37,937.80			
Net Funds on Hand - 9/30/07										\$ 49,385.14			

**GLOBAL ADVERTISING LAWYERS ALLIANCE (GALA)
STATEMENT OF ACCOUNTS
Q2 2007**

Funds Collected	ANNUAL	APRIL		MAY		JUNE		Q2 2007			Q1 2007	ANNUAL BUDGET
	Budget	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	\$ Variance		LESS Q1-2 ACTUAL
Law Firm Dues	\$ 165,800.00	\$ 82,900.00	\$ 50,535.00	\$ -	\$ 12,487.88	\$ -	\$ 14,150.00	\$ 82,900.00	\$ 77,172.88	\$ 5,727.12	\$ 89,418.00	\$ (790.88)
Associate Member	\$ 13,000.00	\$ -	\$ 4,000.00	\$ 13,000.00	\$ 2,000.00	\$ -	\$ 1,000.00	\$ 7,000.00	\$ 7,000.00	\$ -	\$ 1,000.00	\$ 5,000.00
Interest Income	\$ 1,200.00	\$ 100.00	\$ 70.43	\$ 100.00	\$ 88.89	\$ 100.00	\$ 51.12	\$ 300.00	\$ 210.44	\$ 89.56	\$ 137.00	\$ 852.56
Other	\$ 5,000.00	\$ -	\$ -	\$ 5,000.00	\$ -	\$ -	\$ -	\$ 5,000.00	\$ -	\$ 5,000.00	\$ -	\$ 5,000.00
	\$ 185,000.00	\$ 83,000.00	\$ 54,605.43	\$ 18,100.00	\$ 14,576.77	\$ 100.00	\$ 15,201.12	\$ 95,200.00	\$ 84,383.32	\$ 10,816.68	\$ 90,555.00	\$ 10,061.68
Funds Disbursed												
Website maintenance	7,500.00	\$ 625.00	\$ 101.49	\$ 625.00	\$ 1,762.50	\$ 625.00		\$ 1,875.00	\$ 1,863.99	\$ 11.01	\$ 672.35	\$ 4,963.66
Electronic Newsletter	11,000.00	\$ 2,690.00	\$ 60.00	\$ 30.00	\$ 1,886.25	\$ 30.00	30.00	\$ 2,750.00	\$ 1,976.25	\$ 773.75	\$ 1,897.50	\$ 7,126.25
Marketing / Sponsorship / Advertising	45,000.00	\$ 3,000.00	\$ 120.00	\$ 12,000.00	\$ 7,084.61	\$ 3,000.00	1,000.00	\$ 18,000.00	\$ 8,204.61	\$ 9,795.39	\$ 13,376.13	\$ 23,419.26
Supplies	1,200.00	\$ 100.00	\$ -	\$ 300.00	\$ -	\$ 100.00		\$ 500.00	\$ -	\$ 500.00	\$ 313.68	\$ 886.32
Utilities/Postage/Duplication	6,000.00	\$ 500.00	\$ 944.49	\$ 1,000.00	\$ 674.02	\$ 500.00	326.66	\$ 2,000.00	\$ 1,945.17	\$ 54.83	\$ 241.32	\$ 3,813.51
Public Relations	-	\$ -	\$ -	\$ -	\$ 5,738.96	\$ -		\$ -	\$ -	\$ -	\$ 24,000.00	\$ (24,000.00)
2007 Global Meeting	35,000.00	\$ -	\$ 7,737.00	\$ 15,000.00	\$ 29,184.50	\$ 20,000.00	(450.00)	\$ 35,000.00	\$ 36,471.50	\$ (1,471.50)	\$ (406.00)	\$ (1,065.50)
2007 Regional Meetings	4,500.00	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ 1,500.00	\$ 3,000.00
Salary	\$ 90,250.00	\$ 8,374.31	\$ 9,124.31	\$ 7,026.81	\$ 7,026.82	\$ 7,026.81	7,026.82	\$ 22,427.93	\$ 23,177.95	\$ (750.02)	\$ 22,922.48	\$ 44,149.57
Executive Director T & E	4,000.00	\$ 100.00	\$ 40.38	\$ 2,000.00	\$ 2,083.38	\$ 100.00	12.00	\$ 2,200.00	\$ 2,135.76	\$ 64.24	\$ 117.30	\$ 1,746.94
Accountants	8,000.00	\$ -	\$ -	\$ 8,000.00	\$ -	\$ -		\$ 8,000.00	\$ -	\$ 8,000.00	\$ 13,760.00	\$ (5,760.00)
Miscellaneous	2,500.00	\$ 208.33	\$ 283.33	\$ 208.33	\$ 5,911.00	\$ 208.33	186.16	\$ 625.00	\$ 6,380.49	\$ (5,755.49)	\$ 1,614.50	\$ (5,494.99)
	\$ 214,950.00	\$ 15,597.64	\$ 18,411.00	\$ 46,190.14	\$ 61,352.04	\$ 31,590.14	\$ 8,131.64	\$ 93,377.93	\$ 87,894.68	\$ 11,222.21	\$ 80,009.26	\$ 47,046.06
Increase (Decrease) Net Funds										\$ (3,511.36)		
Cash balance 3/31/07										\$ 4,492.77		
Q2 expenses paid in Q3										\$ 24,926.76		
Net Funds on Hand - 6/30/07										\$ 25,908.17		

GLOBAL ADVERTISING LAWYERS ALLIANCE (GALA)
STATEMENT OF ACCOUNTS
Q1 2007

<u>Funds Collected</u>	<u>ANNUAL</u>	<u>JANUARY</u>		<u>FEBRUARY</u>		<u>MARCH</u>		<u>Q1 2007</u>			<u>ANNUAL BUDGET</u>
	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>\$ Variance</u>	<u>LESS Q1 ACTUAL</u>
Law Firm Dues	\$ 165,800.00	\$ 82,900.00	\$ 45,700.00	\$ -	\$ 28,943.00	\$ -	\$ 14,775.00	\$ 82,900.00	\$ 89,418.00	\$ (6,518.00)	\$ 76,382.00
Associate Member	\$ 13,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ -	\$ 12,000.00
Interest Income	\$ 1,200.00	\$ 100.00	\$ 40.28	\$ 100.00	\$ 44.94	\$ 100.00	\$ 51.78	\$ 300.00	\$ 137.00	\$ 163.00	\$ 1,063.00
Other	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00
	<u>\$ 185,000.00</u>	<u>\$ 83,000.00</u>	<u>\$ 45,740.28</u>	<u>\$ 100.00</u>	<u>\$ 28,987.94</u>	<u>\$ 100.00</u>	<u>\$ 15,826.78</u>	<u>\$ 84,200.00</u>	<u>\$ 90,555.00</u>	<u>\$ (6,355.00)</u>	<u>\$ 94,445.00</u>
Funds Disbursed											
Website maintenance	7,500.00	\$ 625.00	\$ 316.10	\$ 625.00	\$ 356.25	\$ 625.00	\$ 356.25	\$ 1,875.00	\$ 672.35	\$ 1,202.65	\$ 6,827.65
Electronic Newsletter	11,000.00	\$ 2,690.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 1,837.50	\$ 2,750.00	\$ 1,897.50	\$ 852.50	\$ 9,102.50
Marketing / Sponsorship / Advertising	45,000.00	\$ 2,000.00	\$ 9,095.71	\$ 3,000.00	\$ 1,756.00	\$ 2,000.00	\$ 2,524.42	\$ 7,000.00	\$ 13,376.13	\$ (6,376.13)	\$ 31,623.87
Supplies	1,200.00	\$ 100.00	\$ 313.68	\$ 100.00	\$ 100.00	\$ 100.00	\$ 313.68	\$ 300.00	\$ 313.68	\$ (13.68)	\$ 886.32
Utilities/Postage/Duplication	6,000.00	\$ 500.00	\$ 136.80	\$ 500.00	\$ 24.45	\$ 500.00	\$ 80.07	\$ 1,500.00	\$ 241.32	\$ 1,258.68	\$ 5,758.68
Public Relations	-	\$ -	\$ 12,000.00	\$ -	\$ 12,000.00	\$ -	\$ -	\$ -	\$ 24,000.00	\$ -	\$ (24,000.00)
2007 Global Meeting	35,000.00	\$ -	\$ (168.00)	\$ -	\$ (238.00)	\$ -	\$ -	\$ -	\$ (406.00)	\$ 406.00	\$ 35,406.00
2007 Regional Meetings	4,500.00	\$ -	\$ -	\$ -	\$ 1,500.00	\$ -	\$ -	\$ -	\$ 1,500.00	\$ (1,500.00)	\$ 3,000.00
Salary	\$ 90,250.00	\$ 8,765.44	\$ 8,765.44	\$ 7,130.23	\$ 7,130.23	\$ 7,026.81	\$ 7,026.81	\$ 22,922.48	\$ 22,922.48	\$ -	\$ 67,327.52
Executive Director T & E	4,000.00	\$ 100.00	\$ 104.30	\$ 100.00	\$ 13.00	\$ 100.00	\$ 13.00	\$ 300.00	\$ 117.30	\$ 182.70	\$ 3,882.70
Accountants	8,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,760.00	\$ -	\$ 13,760.00	\$ (13,760.00)	\$ (5,760.00)
Miscellaneous	2,500.00	\$ 208.33	\$ 396.59	\$ 208.33	\$ 898.71	\$ 208.33	\$ 319.20	\$ 625.00	\$ 1,614.50	\$ (989.50)	\$ 885.50
	<u>\$ 214,950.00</u>	<u>\$ 14,988.77</u>	<u>\$ 30,990.62</u>	<u>\$ 11,693.56</u>	<u>\$ 23,114.39</u>	<u>\$ 10,590.14</u>	<u>\$ 25,904.25</u>	<u>\$ 37,272.48</u>	<u>\$ 80,009.26</u>	<u>\$ (18,736.78)</u>	<u>\$ 134,940.74</u>
Increase (Decrease) Net Funds									\$ 10,545.74		
Cash balance 12/31/06									\$ (6,052.97)		
Jan, Feb, March Expense Paid in April									\$ 23,435.65		
Net Funds on Hand - 3/31/07									\$ 27,928.42		