

**GLOBAL ADVERTISING LAWYERS ALLIANCE (GALA)
STATEMENT OF ACCOUNTS
Q4 2006**

	<u>ANNUAL</u>	<u>OCTOBER</u>		<u>NOVEMBER</u>		<u>DECEMBER</u>		<u>Q4 2006</u>			<u>Q3 2006</u>	<u>Q2 2006</u>	<u>Q1 2006</u>	<u>ANNUAL BUDGET</u>
	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>\$ Variance</u>				<u>LESS Q1, 2, & 3</u> <u>ACTUAL</u>
Funds Collected														
Law Firm Dues	\$189,050.00	\$ -	\$ 3,300.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,300.00	\$ (3,300.00)	\$3,900.00	\$ 62,050.00	\$98,775.00	\$ 21,025.00
Associate Member	\$ 35,000.00	\$ -	\$ 2,000.00	\$ -	\$ -	\$ -	\$ -	\$ 2,000.00	\$ 2,000.00	\$ -	\$ -	\$ 8,000.00	\$ -	\$ 25,000.00
Interest Income	\$ 1,000.00	\$ 41.67	\$ 104.28	\$ 41.67	\$ 99.80	\$ 41.63	\$ 24.50	\$ 124.97	\$ 228.58	\$ (103.61)	\$ 297.96	\$ 417.98	\$ 308.89	\$ (253.41)
Other	\$ 5,000.00	\$ -	\$ 230.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 230.00	\$ (230.00)	\$ 230.00	\$ 1,431.85	\$ -	\$ 3,108.15
	\$230,050.00	\$ 41.67	\$ 5,634.28	\$ 41.67	\$ 99.80	\$ 41.63	\$ 24.50	\$ 2,124.97	\$ 5,758.58	\$ (3,633.61)	\$4,427.96	\$ 71,899.83	\$99,083.89	\$ 48,879.74
Funds Disbursed														
Salary	\$ 85,000.00	\$ 7,891.89	\$ 7,897.12	\$ 6,623.14	\$ 6,623.12	\$ 6,623.14	\$ 6,623.12	\$21,138.17	\$ 21,143.36	\$ (5.19)	\$8,220.68	\$ 21,213.36	\$21,665.39	\$ 12,757.21
Website maintenance	9,000.00	\$ 750.00	\$ -	\$ 750.00	\$ -	\$ 750.00	\$ 825.00	\$ 2,250.00	\$ 825.00	\$ 1,425.00	\$ -	\$ 3,881.25	\$ 672.35	\$ 3,621.40
Electronic Newsletter	12,500.00	\$ -	\$ -	\$ 3,125.00	\$ 60.00	\$ -	\$ 1,743.75	\$ 3,125.00	\$ 1,803.75	\$ 1,321.25	\$ -	\$ 5,748.99	\$ 206.99	\$ 4,740.27
Marketing / Support Materials	32,000.00	\$ 1,700.00	\$ 5,500.00	\$ 5,000.00	\$ 3,512.00	\$ 1,700.00	\$ 3,862.12	\$ 8,400.00	\$ 12,874.12	\$ (4,474.12)	\$ -	\$ 11,241.61	\$13,053.06	\$ (5,168.79)
Public Relations	55,000.00	\$ 4,500.00	\$ -	\$ 4,500.00	\$10,000.00	\$ 5,000.00	\$ 5,000.00	\$14,000.00	\$ 15,000.00	\$ (1,000.00)	\$ -	\$ 22,000.00	\$10,000.00	\$ 8,000.00
Supplies	1,000.00	\$ 83.33	\$ 92.12	\$ 83.33	\$ -	\$ 83.33	\$ 77.79	\$ 250.00	\$ 169.91	\$ 80.09	\$ -	\$ 876.96	\$ 130.05	\$ (176.92)
Utilities/Postage/Duplication	4,000.00	\$ 333.33	\$ 5,500.16	\$ 333.33	\$ 448.84	\$ 333.33	\$ -	\$ 1,000.00	\$ 5,949.00	\$ (4,949.00)	\$ -	\$ 1,702.58	\$ 747.67	\$ (4,399.25)
2006 Global Meeting	10,000.00	\$ -	\$ -	\$ -	\$ (546.00)	\$ -	\$ (686.00)	\$ -	\$ (1,232.00)	\$ 1,232.00	\$ (77.00)	\$ 33,160.91	\$ -	\$ (21,851.91)
2006 Regional Meetings	4,500.00	\$ 1,500.00	\$ -	\$ 3,000.00	\$ -	\$ -	\$ -	\$ 4,500.00	\$ -	\$ 4,500.00	\$ -	\$ -	\$ -	\$ 4,500.00
Executive Director T & E	4,000.00	\$ 100.00	\$ -	\$ 1,000.00	\$ -	\$ 100.00	\$ -	\$ 1,200.00	\$ -	\$ 1,200.00	\$ -	\$ 2,591.05	\$ 148.12	\$ 1,260.83
Accountants	7,000.00	\$ -	\$ -	\$ -	\$ -	\$ 3,500.00	\$ -	\$ 3,500.00	\$ -	\$ 3,500.00	\$ -	\$ -	\$ 2,400.00	\$ 4,600.00
Miscellaneous	2,500.00	\$ 208.33	\$ 35.90	\$ 208.33	\$ 18.00	\$ 208.33	\$ 111.58	\$ 625.00	\$ 165.48	\$ 459.52	\$ 44.62	\$ 1,145.21	\$ 1,065.70	\$ 78.99
	\$226,500.00	\$17,066.89	\$19,025.30	\$24,623.14	\$20,115.96	\$18,298.14	\$ 17,557.36	\$59,988.17	\$ 56,698.62	\$ 3,289.55	\$8,188.30	\$103,561.92	\$50,089.33	\$ 7,961.83
Increase (Decrease) Net Funds										\$ (50,940.04)				
Cash balance 9/30/06										\$ 45,298.97				
November & December Expenses to be paid in January '07										\$ 13,450.22				
Net Funds on Hand - 12/31/06										\$ 7,809.15				