

GLOBAL ADVERTISING LAWYERS ALLIANCE (GALA)
STATEMENT OF ACCOUNTS
Q3 2007

	<u>ANNUAL</u>	<u>JULY</u>		<u>AUGUST</u>		<u>SEPTEMBER</u>		<u>Q3 2007</u>			<u>Q2 2007</u>	<u>Q1 2007</u>	<u>ANNUAL BUDGET</u>
	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>\$ Variance</u>			<u>LESS Q1,2, & 3</u>
													<u>ACTUAL</u>
Funds Collected													
Law Firm Dues	\$ 165,800.00	\$ -	\$ 30,715.00	\$ -	\$ 6,919.12	\$ -	\$ -	\$ -	\$ 37,634.12	\$ (37,634.12)	\$ 77,172.88	\$ 89,418.00	\$ (38,425.00)
Associate Member	\$ 13,000.00	\$ -	\$ 1,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000.00	\$ (1,000.00)	\$ 7,000.00	\$ 1,000.00	\$ 4,000.00
Interest Income	\$ 1,200.00	\$ 100.00	\$ 57.48	\$ 100.00	\$ 81.18	\$ 100.00	\$ 78.68	\$ 300.00	\$ 217.34	\$ 82.66	\$ 210.44	\$ 137.00	\$ 635.22
Other	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00
	\$ 185,000.00	\$ 100.00	\$ 31,772.48	\$ 100.00	\$ 7,000.30	\$ 100.00	\$ 78.68	\$ 300.00	\$ 38,851.46	\$ (38,551.46)	\$ 84,383.32	\$ 90,555.00	\$ (28,789.78)
Funds Disbursed													
Website maintenance	7,500.00	\$ 625.00	\$ -	\$ 625.00	\$ -	\$ 625.00	\$ -	\$ 1,875.00	\$ -	\$ 1,875.00	\$ 1,863.99	\$ -	\$ 5,636.01
Electronic Newsletter	11,000.00	\$ 30.00	\$ -	\$ 2,690.00	\$ 60.00	\$ 30.00	\$ -	\$ 2,750.00	\$ 60.00	\$ 2,690.00	\$ 1,976.25	\$ 672.35	\$ 8,291.40
Marketing / Sponsorship / Advertising	45,000.00	\$ 2,000.00	\$ -	\$ 3,000.00	\$ 1,000.00	\$ 2,000.00	\$ -	\$ 7,000.00	\$ 1,000.00	\$ 6,000.00	\$ 8,204.61	\$ 1,897.50	\$ 33,897.89
Supplies	1,200.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ 100.00	\$ -	\$ 100.00	\$ -	\$ 13,376.13	\$ (12,176.13)
Utilities/Postage/Duplication	6,000.00	\$ 250.00	\$ 57.65	\$ 250.00	\$ 223.66	\$ 500.00	\$ 316.79	\$ 1,000.00	\$ 598.10	\$ 401.90	\$ 1,945.17	\$ 313.68	\$ 3,143.05
Public Relations	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2007 Global Meeting	35,000.00	\$ -	\$ (1,980.00)	\$ -	\$ (70.00)	\$ -	\$ -	\$ -	\$ (2,050.00)	\$ 2,050.00	\$ 36,471.50	\$ 241.32	\$ 337.18
2007 Regional Meetings	4,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (406.00)	\$ 4,906.00
Salary	\$ 90,250.00	\$ 7,026.81	\$ 8,469.82	\$ 8,374.31	\$ 7,026.82	\$ 7,026.81	\$ 7,026.82	\$ 22,427.93	\$ 22,523.46	\$ (95.53)	\$ 23,177.95	\$ 1,500.00	\$ 43,048.59
Executive Director T & E	4,000.00	\$ 100.00	\$ -	\$ 100.00	\$ -	\$ 100.00	\$ -	\$ 300.00	\$ -	\$ 300.00	\$ 2,135.76	\$ 22,922.48	\$ (21,058.24)
Accountants	8,000.00	\$ -	\$ 6,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,000.00	\$ (6,000.00)	\$ -	\$ 117.30	\$ 1,882.70
Miscellaneous	2,500.00	\$ 208.33	\$ 253.97	\$ 208.33	\$ -	\$ 208.33	\$ -	\$ 625.00	\$ 253.97	\$ 371.03	\$ 6,380.49	\$ 13,760.00	\$ (17,894.46)
	\$ 214,950.00	\$ 10,240.14	\$ 12,801.44	\$ 15,247.64	\$ 8,240.48	\$ 10,590.14	\$ 7,343.61	\$ 36,077.93	\$ 28,385.53	\$ 7,692.40	\$ 87,894.68	\$ 80,009.26	\$ 18,660.53
Increase (Decrease) Net Funds										\$ 10,465.93			
Cash balance 6/30/07										\$ 981.41			
Q2 & Q3 expenses paid in Q4										\$ 37,937.80			
Net Funds on Hand - 9/30/07										\$ 49,385.14			