

**GLOBAL ADVERTISING LAWYERS ALLIANCE (GALA)  
STATEMENT OF ACCOUNTS  
Q2 2007**

<b>Funds Collected</b>	<b>ANNUAL</b>	<b>APRIL</b>		<b>MAY</b>		<b>JUNE</b>		<b>Q2 2007</b>			<b>Q1 2007</b>	<b>ANNUAL BUDGET</b>
	<b>Budget</b>	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>	<b>\$ Variance</b>		<b>LESS Q1-2 ACTUAL</b>
<b>Law Firm Dues</b>	\$ 165,800.00	\$ 82,900.00	\$ 50,535.00	\$ -	\$ 12,487.88	\$ -	\$ 14,150.00	\$ 82,900.00	\$ 77,172.88	\$ 5,727.12	\$ 89,418.00	\$ (790.88)
<b>Associate Member</b>	\$ 13,000.00	\$ -	\$ 4,000.00	\$ 13,000.00	\$ 2,000.00	\$ -	\$ 1,000.00	\$ 7,000.00	\$ 7,000.00	\$ -	\$ 1,000.00	\$ 5,000.00
<b>Interest Income</b>	\$ 1,200.00	\$ 100.00	\$ 70.43	\$ 100.00	\$ 88.89	\$ 100.00	\$ 51.12	\$ 300.00	\$ 210.44	\$ 89.56	\$ 137.00	\$ 852.56
<b>Other</b>	\$ 5,000.00	\$ -	\$ -	\$ 5,000.00	\$ -	\$ -	\$ -	\$ 5,000.00	\$ -	\$ 5,000.00	\$ -	\$ 5,000.00
	\$ 185,000.00	\$ 83,000.00	\$ 54,605.43	\$ 18,100.00	\$ 14,576.77	\$ 100.00	\$ 15,201.12	\$ 95,200.00	\$ 84,383.32	\$ 10,816.68	\$ 90,555.00	\$ 10,061.68
<b>Funds Disbursed</b>												
<b>Website maintenance</b>	7,500.00	\$ 625.00	\$ 101.49	\$ 625.00	\$ 1,762.50	\$ 625.00		\$ 1,875.00	\$ 1,863.99	\$ 11.01	\$ 672.35	\$ 4,963.66
<b>Electronic Newsletter</b>	11,000.00	\$ 2,690.00	\$ 60.00	\$ 30.00	\$ 1,886.25	\$ 30.00	30.00	\$ 2,750.00	\$ 1,976.25	\$ 773.75	\$ 1,897.50	\$ 7,126.25
<b>Marketing / Sponsorship / Advertising</b>	45,000.00	\$ 3,000.00	\$ 120.00	\$ 12,000.00	\$ 7,084.61	\$ 3,000.00	1,000.00	\$ 18,000.00	\$ 8,204.61	\$ 9,795.39	\$ 13,376.13	\$ 23,419.26
<b>Supplies</b>	1,200.00	\$ 100.00	\$ -	\$ 300.00	\$ -	\$ 100.00		\$ 500.00	\$ -	\$ 500.00	\$ 313.68	\$ 886.32
<b>Utilities/Postage/Duplication</b>	6,000.00	\$ 500.00	\$ 944.49	\$ 1,000.00	\$ 674.02	\$ 500.00	326.66	\$ 2,000.00	\$ 1,945.17	\$ 54.83	\$ 241.32	\$ 3,813.51
<b>Public Relations</b>	-	\$ -	\$ -	\$ -	\$ 5,738.96	\$ -		\$ -	\$ -	\$ -	\$ 24,000.00	\$ (24,000.00)
<b>2007 Global Meeting</b>	35,000.00	\$ -	\$ 7,737.00	\$ 15,000.00	\$ 29,184.50	\$ 20,000.00	(450.00)	\$ 35,000.00	\$ 36,471.50	\$ (1,471.50)	\$ (406.00)	\$ (1,065.50)
<b>2007 Regional Meetings</b>	4,500.00	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ 1,500.00	\$ 3,000.00
<b>Salary</b>	\$ 90,250.00	\$ 8,374.31	\$ 9,124.31	\$ 7,026.81	\$ 7,026.82	\$ 7,026.81	7,026.82	\$ 22,427.93	\$ 23,177.95	\$ (750.02)	\$ 22,922.48	\$ 44,149.57
<b>Executive Director T &amp; E</b>	4,000.00	\$ 100.00	\$ 40.38	\$ 2,000.00	\$ 2,083.38	\$ 100.00	12.00	\$ 2,200.00	\$ 2,135.76	\$ 64.24	\$ 117.30	\$ 1,746.94
<b>Accountants</b>	8,000.00	\$ -	\$ -	\$ 8,000.00	\$ -	\$ -		\$ 8,000.00	\$ -	\$ 8,000.00	\$ 13,760.00	\$ (5,760.00)
<b>Miscellaneous</b>	2,500.00	\$ 208.33	\$ 283.33	\$ 208.33	\$ 5,911.00	\$ 208.33	186.16	\$ 625.00	\$ 6,380.49	\$ (5,755.49)	\$ 1,614.50	\$ (5,494.99)
	\$ 214,950.00	\$ 15,597.64	\$ 18,411.00	\$ 46,190.14	\$ 61,352.04	\$ 31,590.14	\$ 8,131.64	\$ 93,377.93	\$ 87,894.68	\$ 11,222.21	\$ 80,009.26	\$ 47,046.06
<b>Increase (Decrease) Net Funds</b>										\$ (3,511.36)		
<b>Cash balance 3/31/07</b>										\$ 4,492.77		
<b>Q2 expenses paid in Q3</b>										\$ 24,926.76		
<b>Net Funds on Hand - 6/30/07</b>										\$ 25,908.17		