

**GLOBAL ADVERTISING LAWYERS ALLIANCE (GALA)
STATEMENT OF ACCOUNTS
Q1 2007**

<u>Funds Collected</u>	<u>ANNUAL</u>	<u>JANUARY</u>		<u>FEBRUARY</u>		<u>MARCH</u>		<u>Q1 2007</u>			<u>ANNUAL BUDGET</u>
	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>\$ Variance</u>	<u>LESS Q1 ACTUAL</u>
Law Firm Dues	\$ 165,800.00	\$ 82,900.00	\$ 45,700.00	\$ -	\$ 28,943.00	\$ -	\$ 14,775.00	\$ 82,900.00	\$ 89,418.00	\$ (6,518.00)	\$ 76,382.00
Associate Member	\$ 13,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ -	\$ 12,000.00
Interest Income	\$ 1,200.00	\$ 100.00	\$ 40.28	\$ 100.00	\$ 44.94	\$ 100.00	\$ 51.78	\$ 300.00	\$ 137.00	\$ 163.00	\$ 1,063.00
Other	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00
	<u>\$ 185,000.00</u>	<u>\$ 83,000.00</u>	<u>\$ 45,740.28</u>	<u>\$ 100.00</u>	<u>\$ 28,987.94</u>	<u>\$ 100.00</u>	<u>\$ 15,826.78</u>	<u>\$ 84,200.00</u>	<u>\$ 90,555.00</u>	<u>\$ (6,355.00)</u>	<u>\$ 94,445.00</u>
Funds Disbursed											
Website maintenance	7,500.00	\$ 625.00	\$ 316.10	\$ 625.00	\$ 356.25	\$ 625.00	\$ 356.25	\$ 1,875.00	\$ 672.35	\$ 1,202.65	\$ 6,827.65
Electronic Newsletter	11,000.00	\$ 2,690.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 1,837.50	\$ 2,750.00	\$ 1,897.50	\$ 852.50	\$ 9,102.50
Marketing / Sponsorship / Advertising	45,000.00	\$ 2,000.00	\$ 9,095.71	\$ 3,000.00	\$ 1,756.00	\$ 2,000.00	\$ 2,524.42	\$ 7,000.00	\$ 13,376.13	\$ (6,376.13)	\$ 31,623.87
Supplies	1,200.00	\$ 100.00	\$ 313.68	\$ 100.00	\$ 100.00	\$ 100.00	\$ 313.68	\$ 300.00	\$ 313.68	\$ (13.68)	\$ 886.32
Utilities/Postage/Duplication	6,000.00	\$ 500.00	\$ 136.80	\$ 500.00	\$ 24.45	\$ 500.00	\$ 80.07	\$ 1,500.00	\$ 241.32	\$ 1,258.68	\$ 5,758.68
Public Relations	-	\$ -	\$ 12,000.00	\$ -	\$ 12,000.00	\$ -	\$ -	\$ -	\$ 24,000.00	\$ -	\$ (24,000.00)
2007 Global Meeting	35,000.00	\$ -	\$ (168.00)	\$ -	\$ (238.00)	\$ -	\$ -	\$ -	\$ (406.00)	\$ 406.00	\$ 35,406.00
2007 Regional Meetings	4,500.00	\$ -	\$ -	\$ -	\$ 1,500.00	\$ -	\$ -	\$ -	\$ 1,500.00	\$ (1,500.00)	\$ 3,000.00
Salary	\$ 90,250.00	\$ 8,765.44	\$ 8,765.44	\$ 7,130.23	\$ 7,130.23	\$ 7,026.81	\$ 7,026.81	\$ 22,922.48	\$ 22,922.48	\$ -	\$ 67,327.52
Executive Director T & E	4,000.00	\$ 100.00	\$ 104.30	\$ 100.00	\$ 13.00	\$ 100.00	\$ 13.00	\$ 300.00	\$ 117.30	\$ 182.70	\$ 3,882.70
Accountants	8,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,760.00	\$ -	\$ 13,760.00	\$ (13,760.00)	\$ (5,760.00)
Miscellaneous	2,500.00	\$ 208.33	\$ 396.59	\$ 208.33	\$ 898.71	\$ 208.33	\$ 319.20	\$ 625.00	\$ 1,614.50	\$ (989.50)	\$ 885.50
	<u>\$ 214,950.00</u>	<u>\$ 14,988.77</u>	<u>\$ 30,990.62</u>	<u>\$ 11,693.56</u>	<u>\$ 23,114.39</u>	<u>\$ 10,590.14</u>	<u>\$ 25,904.25</u>	<u>\$ 37,272.48</u>	<u>\$ 80,009.26</u>	<u>\$ (18,736.78)</u>	<u>\$ 134,940.74</u>
Increase (Decrease) Net Funds									\$ 10,545.74		
Cash balance 12/31/06									\$ (6,052.97)		
Jan, Feb, March Expense Paid in April									\$ 23,435.65		
Net Funds on Hand - 3/31/07									\$ 27,928.42		