GLOBAL ADVERTISING LAWYERS ALLIANCE (GALA)
STATEMENT OF ACCOUNTS
Q3 2006

	ANNUAL	JULY		AUGUST		SEPTEMBER		Q3 2006			Q2 2006	Q1 2006	ANNUAL BUDGET LESS Q1,2, & 3 ACTUAL
Funds Collected	**Budget**	**Budget**	**Actual**	**Budget**	**Actual**	**Budget**	**Actual**	**Budget**	**Actual**	**$ Variance**			
Law Firm Dues	$ 189,050.00	$ -	$3,900.00	$ -	$ -	$ -	$ -	$ -	$ 3,900.00	$ (3,900.00)	$ 62,050.00	$98,775.00	$ 24,325.00
Associate Member	$ 35,000.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 8,000.00	$ -	$ 27,000.00
Interest Income	$ 1,000.00	$ 41.67	$ 97.59	$ 41.67	$101.59	$ 41.67	$ 98.78	$ 125.01	$ 297.96	$ (172.95)	$ 417.98	$ 308.89	$ (24.83)
Other	$ 5,000.00	$ -	$ -	$ -	$230.00	$ -	$ -	$ -	$ 230.00	$ (230.00)	$ 1,431.85	$ -	$ 3,338.15
	$ 230,050.00	$ 41.67	$3,997.59	$ 41.67	$331.59	$ 41.67	$ 98.78	$ 125.01	$ 4,427.96	$ (4,302.95)	$ 71,899.83	$99,083.89	$ 54,638.32
Funds Disbursed													
Salary	$ 85,000.00	$ 7,658.77	$1,478.28	$ 6,623.14	$119.28	$ 6,623.14	$6,623.12	$20,905.05	$ 8,220.68	$12,684.37	$ 21,213.36	$21,665.39	$ 33,900.57
Website maintenance	9,000.00	$ 750.00	$ -	$ 750.00	$ -	$ 750.00	-	$ 2,250.00	$ -	$ 2,250.00	$ 3,881.25	$ 672.35	$ 4,446.40
Electronic Newsletter	12,500.00	$ -	$ -	$ 3,125.00	$ -	$ -	-	$ 3,125.00	$ -	$ 3,125.00	$ 5,748.99	$ 206.99	$ 6,544.02
Marketing / Support Materials	32,000.00	$ 1,700.00	$ -	$ 1,700.00	$ -	$ 1,700.00	-	$ 5,100.00	$ -	$ 5,100.00	$ 11,241.61	$13,053.06	$ 7,705.33
Public Relations	55,000.00	$ 4,500.00	$ -	$ 4,500.00	$ -	$ 5,000.00	-	$14,000.00	$ -	$14,000.00	$ 22,000.00	$10,000.00	$ 23,000.00
Supplies	1,000.00	$ 83.33	$ -	$ 83.33	$ -	$ 83.33	-	$ 250.00	$ -	$ 250.00	$ 876.96	$ 130.05	$ (7.01)
Utilities/Postage/Duplication	4,000.00	$ 333.33	$ -	$ 333.33	$ -	$ 333.33	-	$ 1,000.00	$ -	$ 1,000.00	$ 1,702.58	$ 747.67	$ 1,549.75
2006 Global Meeting	10,000.00	$ -	$ (77.00)	$ -	$ -	$ -	-	$ -	$ (77.00)	$ 77.00	$ 33,160.91	$ -	$ (23,083.91)
2006 Regional Meetings	4,500.00	$ -	$ -	$ -	$ -	$ -	-	$ -	$ -	$ -	$ -	$ -	$ 4,500.00
Executive Director T & E	4,000.00	$ 100.00	$ -	$ 100.00	$ -	$ 100.00	-	$ 300.00	$ -	$ 300.00	$ 2,591.05	$ 148.12	$ 1,260.83
Accountants	7,000.00	$ -	$ -	$ -	$ -	$ -	-	$ -	$ -	$ -	$ -	$ 2,400.00	$ 4,600.00
Miscellaneous	2,500.00	$ 208.33	$ 18.00	$ 208.33	$ 26.62	$ 208.33	-	$ 625.00	$ 44.62	$ 580.38	$ 1,145.21	$ 1,065.70	$ 244.47
	$226,500.00	$15,333.77	$1,419.28	$17,423.14	$145.90	$14,798.14	$6,623.12	$47,555.05	$ 8,188.30	$39,366.75	$103,561.92	$50,089.33	$ 64,660.45

Increase (Decrease) Net Funds	$ (3,760.34)
Cash balance 6/30/06	$49,059.31
Q2 & Q3 expense paid in Q4	$14,843.80
Net Funds on Hand - 9/30/06	$60,142.77