

**GLOBAL ADVERTISING LAWYERS ALLIANCE (GALA)**  
**STATEMENT OF ACCOUNTS**  
**Q3 2005**

	<u>ANNUAL</u>	<u>JULY</u>		<u>AUGUST</u>		<u>SEPTEMBER</u>		<u>Q3 2003</u>			<u>Q2 ACTUAL</u>	<u>Q1 ACTUAL</u>	<u>ANNUAL BUDGET</u>
	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>\$ Variance</u>			<u>LESS Q1-3</u>
													<u>ACTUAL</u>
<b>Funds Collected</b>													
Dues	\$ 164,311.00	\$ -	\$ 10,796.13	\$ -	\$ 4,850.00	\$ -	\$ 9,950.00	\$ -	\$ 25,596.13	\$ (25,596.13)	\$ 47,278.10	\$ 81,615.80	\$ 9,820.97
Interest Income	\$ 200.00	\$ 16.67	\$ 48.58	\$ 16.67	\$ 47.08	\$ 16.67	\$ 25.68	\$ 50.00	\$ 121.34	\$ (71.34)	\$ 134.68	\$ 78.65	\$ (134.67)
Other	\$ 5,000.00	\$ -	\$ -	\$ 5,000.00	\$ -	\$ -	\$ -	\$ 5,000.00	\$ -	\$ 5,000.00	\$ 800.00	\$ -	\$ 4,200.00
		\$ 16.67	\$ 10,844.71	\$ 5,016.67	\$ 4,897.08	\$ 16.67	\$ 9,975.68	\$ 5,050.00	\$ 25,717.47	\$ (20,667.47)	\$ 48,212.78	\$ 81,694.45	\$ (155,624.70)
<b>Funds Disbursed</b>													
Salary	\$ 80,000.00	\$ 6,666.67	\$ 6,377.12	\$ 6,666.67	\$ 6,377.12	\$ 6,666.67	\$ 6,377.12	\$ 20,000.01	\$ 19,131.36	\$ 868.65	\$ 19,131.37	\$ 20,150.85	\$ 21,586.42
Website maintenance	7,000.00	-	-	1,000.00	-	-	3,268.75	\$ 1,000.00	\$ 3,268.75	\$ (2,268.75)	\$ 2,838.40	\$ 8,854.96	\$ (7,962.11)
Marketing / Support Materials	30,000.00	2,000.00	2,235.67	1,000.00	-	1,000.00	262.50	\$ 4,000.00	\$ 2,498.17	\$ 1,501.83	\$ 9,135.65	\$ 9,911.39	\$ 8,454.79
Supplies	1,250.00	50.00	-	50.00	-	50.00	-	\$ 150.00	\$ -	\$ 150.00	\$ -	\$ 825.11	\$ 424.89
Telephone / Fax / Postage	4,000.00	100.00	396.29	100.00	268.95	300.00	86.13	\$ 500.00	\$ 751.37	\$ (251.37)	\$ 874.63	\$ 794.75	\$ 1,579.25
2005 Global Meeting	25,000.00	-	(1,578.00)	-	18,935.92	-	(77.00)	\$ -	\$ 17,280.92	\$ (17,280.92)	\$ 17,078.55	\$ 6,600.00	\$ (15,959.47)
Public Relations	48,000.00	4,000.00	4,000.00	4,000.00	-	4,000.00	8,000.00	\$ 12,000.00	\$ 12,000.00	\$ -	\$ 16,000.00	\$ -	\$ 20,000.00
Executive Director Travel Costs	1,500.00	-	-	-	-	250.00	-	\$ 250.00	\$ -	\$ 250.00	\$ 554.14	\$ 13.00	\$ 932.86
Miscellaneous	7,500.00	300.00	170.95	300.00	166.00	600.00	115.00	\$ 1,200.00	\$ 451.95	\$ 748.05	\$ 3,494.27	\$ 940.17	\$ 2,613.61
	\$ 204,250.00	\$ 13,116.67	\$ 11,602.03	\$ 13,116.67	\$ 25,747.99	\$ 12,866.67	\$ 18,032.50	\$ 39,100.01	\$ 55,382.52	\$ (16,282.51)	\$ 69,107.01	\$ 48,090.23	\$ 31,670.24
Increase (Decrease) Net Funds										\$ (29,665.05)			
Cash Balance -6/30/05										\$ 25,991.28			
August & September Expense paid in October										\$ 13,091.19			
Net Funds on Hand -9/30/05										\$ 9,417.42			