

GLOBAL ADVERTISING LAWYERS ALLIANCE (GALA)
STATEMENT OF ACCOUNTS
Q1 2006

Funds Collected	ANNUAL	JANUARY		FEBRUARY		MARCH		Q1 2006			ANNUAL BUDGET
	Budget	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	\$ Variance	LESS Q1 ACTUAL
Law Firm Dues	\$ 189,050.00	\$ 94,525.00	\$ 47,675.00	\$ -	\$ 30,825.00	\$ -	\$ 20,275.00	\$ 94,525.00	\$ 98,775.00	\$ (4,250.00)	\$ 90,275.00
Associate Member	\$ 35,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income	\$ 1,000.00	\$ 41.67	\$ 80.59	\$ 41.67	\$ 111.27	\$ 41.67	\$ 117.03	\$ 125.01	\$ 308.89	\$ (183.88)	\$ 691.11
Other	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00
		\$ 94,566.67	\$ 47,755.59	\$ 41.67	\$ 30,936.27	\$ 41.67	\$ 20,392.03	\$ 94,650.01	\$ 99,083.89	\$ (4,433.88)	\$ 95,966.11
Funds Disbursed											
Salary	\$ 85,000.00	\$ 8,446.79	\$ 8,293.61	\$ 6,748.68	\$ 6,748.66	\$ 6,623.14	\$ 6,623.12	\$ 21,818.61	\$ 21,665.39	\$ 153.22	\$ 63,334.61
Website maintenance	9,000.00	\$ 750.00	\$ 316.10	\$ 750.00	\$ 356.25	\$ 750.00		\$ 2,250.00	\$ 672.35	\$ 1,577.65	\$ 8,327.65
Electronic Newsletter	12,500.00	\$ -	\$ 38.24	\$ 3,125.00	\$ 168.75	\$ -		\$ 3,125.00	\$ 206.99	\$ 2,918.01	\$ 12,293.01
Marketing / Support Materials	32,000.00	\$ 1,700.00	\$ 1,000.00	\$ 1,700.00	\$ 12,053.06	\$ 1,700.00		\$ 5,100.00	\$ 13,053.06	\$ (7,953.06)	\$ 18,946.94
Public Relations	55,000.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 6,000.00	\$ 5,000.00		\$ 13,000.00	\$ 10,000.00	\$ 3,000.00	\$ 45,000.00
Supplies	1,000.00	\$ 83.33	\$ 130.05	\$ 83.33		\$ 83.33		\$ 250.00	\$ 130.05	\$ 119.95	\$ 869.95
Utilities/Postage/Duplication	4,000.00	\$ 333.33	\$ 80.15	\$ 333.33	\$ 132.34	\$ 333.33	535.18	\$ 1,000.00	\$ 747.67	\$ 252.33	\$ 3,252.33
2006 Global Meeting	10,000.00	\$ -		\$ -		\$ -		\$ -	\$ -	\$ -	\$ 10,000.00
2006 Regional Meetings	4,500.00	\$ -		\$ -		\$ -		\$ -	\$ -	\$ -	\$ 4,500.00
Executive Director T & E	4,000.00	\$ 100.00	\$ 148.12	\$ 100.00		\$ 100.00		\$ 300.00	\$ 148.12	\$ 151.88	\$ 3,851.88
Accountants	7,000.00	\$ -	\$ 2,400.00	\$ -		\$ -		\$ -	\$ 2,400.00	\$ (2,400.00)	\$ 4,600.00
Miscellaneous	2,500.00	\$ 208.33	\$ 373.70	\$ 208.33	\$ 620.00	\$ 208.33	72.00	\$ 625.00	\$ 1,065.70	\$ (440.70)	\$ 1,434.30
	\$ 226,500.00	\$ 15,621.79	\$ 16,779.97	\$ 17,048.68	\$ 26,079.06	\$ 14,798.14	\$ 7,230.30	\$ 47,468.61	\$ 50,089.33	\$ (2,620.72)	\$ 176,410.67
Increase (Decrease) Net Funds									\$ 48,994.56		
Cash balance 12/31/05									\$ 31,726.84		
March Expense paid in April									\$ 7,158.30		
Net Funds on Hand - 3/31/06									\$ 87,879.70		