

**GLOBAL ADVERTISING LAWYERS ALLIANCE (GALA)
STATEMENT OF ACCOUNTS
Q4 2004**

	ANNUAL	OCTOBER		NOVEMBER		DECEMBER		Q4 2003			Q3 ACTUAL	Q2 ACTUAL	Q1 ACTUAL	ANNUAL BUDGET LESS Q1-4 ACTUAL
	Budget	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	\$ Variance				
Funds Collected														
Dues	\$ 136,200.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 865.63	\$ -	\$ 865.63	\$ (865.63)	\$ 7,750.00	\$ 70,700.00	\$ 56,500.00	\$ 384.37
Funds Disbursed														
Salary	\$ 66,000.00	\$ 5,500.00	\$ 5,479.62	\$ 5,500.00	\$ 5,479.62	\$ 5,500.00	\$ 5,748.85	\$ 16,500.00	\$ 16,708.09	\$ (208.09)	\$ 16,438.86	\$ 16,438.86	\$ 19,415.34	\$ (3,001.15)
Website maintenance	12,000.00	600.00	-	600.00	3,136.80	600.00	-	\$ 1,800.00	\$ 3,136.80	\$ (1,336.80)	\$ 750.00	\$ 5,531.20	\$ 568.75	\$ 2,013.25
Marketing / Support Materials	12,000.00	-	-	2,000.00	3,892.66	-	1,756.00	\$ 2,000.00	\$ 5,648.66	\$ (3,648.66)	\$ 7,354.99	\$ 5,556.39	\$ 8,532.99	\$ (15,093.03)
Supplies	1,500.00	125.00	-	125.00	-	125.00	-	\$ 375.00	\$ -	\$ 375.00	\$ 39.99	\$ 378.00	\$ -	\$ 1,082.01
Telephone / Fax / Postage	5,000.00	400.00	160.60	400.00	1,973.54	300.00	-	\$ 1,100.00	\$ 2,134.14	\$ (1,034.14)	\$ 437.09	\$ 1,364.64	\$ 471.70	\$ 592.43
2004 Global Meeting	17,000.00	-	-	-	339.31	-	-	\$ -	\$ 339.31	\$ (339.31)	\$ -	\$ 17,018.75	\$ -	\$ (358.06)
Sponsorships	5,000.00	-	-	-	-	-	400.00	\$ -	\$ 400.00	\$ (400.00)	\$ 800.00	\$ -	\$ -	\$ 3,800.00
Executive Director Travel Costs	4,000.00	-	-	-	97.00	-	-	\$ -	\$ 97.00	\$ (97.00)	\$ 346.49	\$ 2,035.28	\$ -	\$ 1,521.23
Miscellaneous	6,000.00	500.00	592.50	500.00	315.50	500.00	-	\$ 1,500.00	\$ 908.00	\$ 592.00	\$ 1,759.56	\$ 1,280.88	\$ 2,379.65	\$ (328.09)
	\$ 128,500.00	\$ 7,125.00	\$ 6,232.72	\$ 9,125.00	\$ 15,234.43	\$ 7,025.00	\$ 7,904.85	\$ 23,275.00	\$ 29,372.00	\$ (6,097.00)	\$ 27,926.98	\$ 49,604.00	\$ 31,368.43	\$ (9,771.41)
Increase (Decrease) Net Funds									\$ (28,506.37)					
Cash Balance - 9/30/04									\$ 41,881.51					
December Expense paid in January									\$ 5,748.85					
Net Funds on Hand - 12/31/04									\$ 19,123.99					