

GLOBAL ADVERTISING LAWYERS ALLIANCE (GALA)
STATEMENT OF ACCOUNTS
Q4 2003

	ANNUAL	OCTOBER		NOVEMBER		DECEMBER		Q4 2003			Q3 Actual	Q2 Actual	Q1 Actual	ANNUAL BUDGET LESS ACTUAL
	Budget	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	\$ Variance				
Funds Collected														
Dues	\$ 127,825.00	\$ -	\$ -	\$ -	\$ 1,840.79	\$ -	\$ -	\$ -	\$ 1,840.79	\$ (1,840.79)	\$ 4,542.00	\$ 55,767.00	\$ 62,509.21	\$ 3,166.00
Funds Disbursed														
Salary	\$ 60,000.00	\$ 5,000.00	\$ 5,068.25	\$ 5,000.00	\$ 5,068.25	\$ 5,000.00	\$ 5,068.25	\$ 15,000.00	\$ 15,204.75	\$ (204.75)	\$ 15,204.75	\$ 15,204.75	\$ 14,662.06	\$ (276.31)
Website maintenance	6,000.00	1,000.00	-	400.00	-	200.00	\$ 2,681.25	\$ 1,600.00	\$ 2,681.25	\$ (1,081.25)	\$ 3,055.00	\$ -	\$ 926.25	\$ (662.50)
Marketing / Support Materials	10,000.00	250.00	843.75	250.00	\$ 2,331.54	250.00	\$ 6,675.67	\$ 750.00	\$ 9,850.96	\$ (9,100.96)	\$ 3,217.24	\$ 45.46	\$ 168.75	\$ (3,282.41)
Supplies	2,000.00	125.00	121.54	125.00	\$ 593.10	125.00	\$ -	\$ 375.00	\$ 714.64	\$ (339.64)	\$ 227.47	\$ 524.86	\$ -	\$ 533.03
Telephone / Fax / Postage / Copying	2,000.00	200.00	227.35	200.00	\$ 589.29	225.00	\$ 241.34	\$ 625.00	\$ 1,057.98	\$ (432.98)	\$ 1,598.06	\$ 813.48	\$ 331.56	\$ (1,801.08)
2003 Global Meeting	10,000.00	-	-	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ 1,173.26	\$ 9,551.94	\$ -	\$ (725.20)
Sponsorships	5,000.00	-	-	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 770.00	\$ -	\$ 4,230.00
Executive Director Travel Costs	4,000.00	-	-	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ 19.37	\$ 2,571.06	\$ -	\$ 1,409.57
Miscellaneous	4,000.00	350.00	2,734.61	350.00	\$ 952.00	350.00	\$ 4,459.50	\$ 1,050.00	\$ 8,146.11	\$ (7,096.11)	\$ 1,380.08	\$ 708.49	\$ 1,248.50	\$ (7,483.18)
	\$ 103,000.00	\$ 6,925.00	\$ 8,995.50	\$ 6,325.00	\$ 9,534.18	\$ 6,150.00	\$ 19,126.01	\$ 19,400.00	\$ 37,655.69	\$ (18,255.69)	\$ 25,875.23	\$ 30,190.04	\$ 17,337.12	\$ (8,058.08)

Increase (Decrease) Net Funds	\$ (35,814.90)
Cash Balance - 9/30/03	\$ 51,645.82
December Expense paid in January	\$ 19,126.01
2004 dues paid in 2003	<u>\$ 9,178.00</u>
Net Funds on Hand -12/31/03	<u>\$ 44,134.93</u>