

**GLOBAL ADVERTISING LAWYERS ALLIANCE (GALA)
STATEMENT OF ACCOUNTS
Q3 2003**

	<u>ANNUAL</u>	<u>JULY</u>		<u>AUGUST</u>		<u>SEPTEMBER</u>		<u>Q3 2003</u>			<u>Q2 Actual</u>	<u>Q1 Actual</u>	<u>ANNUAL BUDGET LESS Q1, Q2 & Q3 ACTUAL</u>
	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>\$ Variance</u>			
Funds Collected													
Dues	\$ 127,825.00	\$ -	\$ 4,542.00	\$ -		\$ -		\$ -	\$ 4,542.00	\$ (4,542.00)	\$ 55,767.00	\$ 62,509.21	\$ 5,006.79
Funds Disbursed													
Salary	\$ 60,000.00	\$ 5,000.00	\$ 5,068.25	\$ 5,000.00	\$ 5,068.25	\$ 5,000.00	\$ 5,068.25	\$ 15,000.00	\$ 15,204.75	\$ (204.75)	\$ 15,204.75	\$ 14,662.06	\$ 14,928.44
Website maintenance	6,000.00	200.00	2,242.50	200.00	585.00	400.00	227.50	\$ 800.00	\$ 3,055.00	\$ (2,255.00)	\$ -	926.25	\$ 2,018.75
Marketing / Support Materials	10,000.00	250.00	-	250.00	1,756.00	1,500.00	1,461.24	\$ 2,000.00	\$ 3,217.24	\$ (1,217.24)	\$ 45.46	168.75	\$ 6,568.55
Supplies	2,000.00	125.00	26.98	125.00	-	250.00	200.49	\$ 500.00	\$ 227.47	\$ 272.53	\$ 524.86	-	\$ 1,247.67
Telephone / Fax / Postage / Copying	2,000.00	125.00	112.05	125.00	866.23	200.00	619.78	\$ 450.00	\$ 1,598.06	\$ (1,148.06)	\$ 813.48	331.56	\$ (743.10)
2003 Global Meeting	10,000.00	-	1,173.26	-	-	-	-	\$ -	\$ 1,173.26	\$ (1,173.26)	\$ 9,551.94	-	\$ (725.20)
Sponsorships	5,000.00	-	-	-	-	2,500.00	-	\$ 2,500.00	\$ -	\$ 2,500.00	\$ 770.00	-	\$ 4,230.00
Executive Director Travel Costs	4,000.00	-	19.37	-	-	-	-	\$ -	\$ 19.37	\$ (19.37)	\$ 2,571.06	-	\$ 1,409.57
Miscellaneous	4,000.00	250.00	40.00	250.00	-	350.00	1,340.08	\$ 850.00	\$ 1,380.08	\$ (530.08)	\$ 708.49	1,248.50	\$ 662.93
	\$ 103,000.00	\$ 5,950.00	\$ 8,682.41	\$ 5,950.00	\$ 8,275.48	\$ 10,200.00	\$ 8,917.34	\$ 22,100.00	\$ 25,875.23	\$ (3,775.23)	\$ 30,190.04	\$ 17,337.12	\$ 29,597.61
Increase (Decrease) Net Funds										\$ (21,333.23)			
Cash Balance - 6/30/03										\$ 72,979.05			
September Expense paid in October										\$ 8,917.34			
Net Funds on Hand - 9/30/03										\$ 60,563.16			