

**GLOBAL ADVERTISING LAWYERS ALLIANCE (GALA)
STATEMENT OF ACCOUNTS
Q2 2003**

	<u>ANNUAL</u>	<u>APRIL</u>		<u>MAY</u>		<u>JUNE</u>		<u>Q2 2003</u>			<u>Q1 Actual</u>	<u>ANNUAL BUDGET LESS Q1 & Q2 ACTUAL</u>
	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>\$ Variance</u>		
Funds Collected												
Dues	\$ 127,825.00	\$ 63,912.50	\$ 44,350.00	\$ -	\$ 10,917.00	\$ -	\$ 500.00	\$ 63,912.50	\$ 55,767.00	\$ 8,145.50	\$ 62,509.21	\$ 9,548.79
Funds Disbursed												
Salary	\$ 60,000.00	\$ 5,000.00	\$ 5,068.25	\$ 5,000.00	\$ 5,068.25	\$ 5,000.00	\$ 5,068.25	\$ 15,000.00	\$ 15,204.75	\$ (204.75)	\$ 14,662.06	\$ 30,133.19
Website maintenance	6,000.00	1,000.00	-	1,000.00	-	400.00	-	2,400.00	-	2,400.00	926.25	\$ 5,073.75
Marketing / Support Materials	10,000.00	1,500.00	-	2,000.00	45.46	3,000.00	-	6,500.00	45.46	6,454.54	168.75	\$ 9,785.79
Supplies	2,000.00	250.00	-	250.00	269.48	250.00	255.38	750.00	524.86	225.14	-	\$ 1,475.14
Telephone / Fax / Postage / Copying	2,000.00	150.00	152.71	150.00	389.47	125.00	271.30	425.00	813.48	(388.48)	331.56	\$ 854.96
2003 Global Meeting	10,000.00	-	-	10,000.00	9,551.94	-	-	10,000.00	9,551.94	448.06	-	\$ 448.06
Sponsorships	5,000.00	-	-	-	-	2,500.00	770.00	2,500.00	770.00	1,730.00	-	\$ 4,230.00
Executive Director Travel Costs	4,000.00	-	-	4,000.00	2,526.22	-	44.84	4,000.00	2,571.06	1,428.94	-	\$ 1,428.94
Miscellaneous	4,000.00	350.00	154.92	350.00	469.00	350.00	84.57	1,050.00	708.49	341.51	1,248.50	\$ 2,043.01
	\$ 103,000.00	\$ 8,250.00	\$ 5,375.88	\$ 22,750.00	\$ 18,319.82	\$ 11,625.00	\$ 6,494.34	\$ 42,625.00	\$ 30,190.04	\$ 12,434.96	\$ 17,337.12	\$ 55,472.84
Increase (Decrease) Net Funds									\$ 25,576.96			
Cash Balance - 3/31/03									\$ 47,402.09			
June Expense paid in July									\$ 6,467.34			
Net Funds on Hand -6/30/03									\$ 79,446.39			