

**GLOBAL ADVERTISING LAWYERS ALLIANCE (GALA)  
STATEMENT OF ACCOUNTS  
Q1 2003**

	<u>ANNUAL</u>	<u>JANUARY</u>		<u>FEBRUARY</u>		<u>MARCH</u>		<u>Q1 2003</u>			<u>ANNUAL BUDGET</u>
	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>\$ Variance</u>	<u>LESS Q1 ACTUAL</u>
<b>Funds Collected</b>											
Dues	\$ 127,825.00	\$ 63,912.50	\$ 40,750.00	\$ -	\$ 7,500.00	\$ -	\$ 14,259.21	\$ 63,912.50	\$ 62,509.21	\$ 1,403.29	\$ 65,315.79
<b>Funds Disbursed</b>											
Salary	\$ 60,000.00	\$ 5,000.00	\$ 4,527.78	\$ 5,000.00	\$ 4,527.78	\$ 5,000.00	\$ 5,606.50	\$ 15,000.00	\$ 14,662.06	\$ 337.94	\$ 45,337.94
Website maintenance	6,000.00	400.00	292.50	400.00	113.75	400.00	520.00	1,200.00	926.25	273.75	5,073.75
Marketing / Support Materials	10,000.00	250.00	-	250.00	168.75	250.00	-	750.00	168.75	581.25	9,831.25
Supplies	2,000.00	125.00	-	125.00	-	125.00	-	375.00	-	375.00	2,000.00
Telephone / Fax / Postage / Copying	2,000.00	150.00	107.87	150.00	120.41	200.00	103.28	500.00	331.56	168.44	1,668.44
2003 Global Meeting	10,000.00	-	-	-	-	-	-	-	-	-	10,000.00
Sponsorships	5,000.00	-	-	-	-	-	-	-	-	-	5,000.00
Executive Director Travel Costs	4,000.00	-	-	-	-	-	-	-	-	-	4,000.00
Miscellaneous	4,000.00	350.00	207.00	350.00	1,006.50	350.00	35.00	1,050.00	1,248.50	(198.50)	2,751.50
	\$ 103,000.00	\$ 6,275.00	\$ 5,135.15	\$ 6,275.00	\$ 5,937.19	\$ 6,325.00	\$ 6,264.78	\$ 18,875.00	\$ 17,337.12	\$ 1,537.88	\$ 85,662.88
Increase (Decrease) Net Funds									\$ 45,172.09		
Beginning Cash Balance - 1/1/03									\$ 2,230.00		
March Expense paid in April									\$ 6,229.78		
Net Funds on Hand - 3/31/03									\$ 53,631.87		